Life at the Top Chapter 114

"Are you planning to advance into the entertainment industry?" Wendy asked as she was sharp and could sense Jasper's intention.

As for the last sentence, Wendy ignored it automatically. She was used to this guy spewing nonsense occasionally, so she would treat it as if she had not heard him.

"The entertainment business is full of potential," Jasper said. When he saw Wendy trying to say something but stopping herself, he asked, "You don't agree with me?"

Wendy sat down and said, "No, I'll always support your decisions. However, I'm just worried that we have too much on our plate. On one hand, JW Capital is doing investment, and on the other hand, we're doing real estate too. Would it be a little too much if we venture into the entertainment industry as well?"

Wendy's concern was reasonable. Some of the companies that were flourishing in one industry would be unable to recover after a minor hitch when they went onto the so-called path of diversification.

An example in another country would be the beverage company that was considered the brand of the people. They did not focus on making beverages, but instead, they went on to dabble in real estate and supplements. In the end, their losses almost caused the company to close down.

Within the country, it would be Schuler Group. An old fox like Dawson had almost jumped off a building because he went into the capitalist domain with his initiative after being deceived by the Hanks.

Naturally, Wendy's concerns were not completely unreasonable.

"JW Capital's main focus will always be in the finance industry, and our main job will be venture capital. This will never change," Jasper explained attentively.

"As for the real estate company, it will be another business and your father will be the one managing it. As such, I'm not worried at all.

"I don't plan to start from scratch regarding our future entertainment business. I want to buy an entertainment company in both Mainland and Harbor City. It's the same concept. I can't manage the company myself, so I'll leave the professional things to the professionals. I'll just be responsible for planning the entire project as a whole."

Wendy's eyes lit up when she heard what Jasper said. She asked, "Are you planning to set up a holding corporation in the future?"

Jasper smiled and pinched the bridge of Wendy's nose. He said, "Smart."

"The company's system is too small.

"Although a corporation would be enough to hold a multi-industry development, the framework for a corporation is still pretty limiting.

"So, I'm planning to cast my net for now. In the future, when the companies from different industries become successful enough, then we can start a holding corporation.

"In the end, we'll control the subsidiary companies with the holding corporation and each of the subsidiary companies will be responsible for their own industries.

"This way, we won't cause a situation where people from outside the industry will need to lead the people from inside the industry. Plus, we won't have the possibility of failing to have a multi-industry development."

After he said this, Jasper looked at Wendy and smiled softly. "Let me test you, where will these frameworks usually appear in?"

Wendy suppressed her excitement and said, "Financial groups?"

"That's right, financial groups." Jasper nodded.

"My goal has never been to expand any company or corporation. That's too small. The only way is to create a true financial group and use it to own a controlling number of shares of the headquarters of different industries. That is the true development of an oligarch economy."

Jasper was not the first person to create this framework.

For example, Simsing Financial Group, Triton Financial Group, and a lot of other financial groups in the west all developed this way.

Even the strongest company would have its limits. For example, Weresoft and Honeydew were both the biggest companies in the world, but Weresoft was good at developing operating systems while Honeydew was good at developing electronic goods.

One industry was unable to satisfy Jasper's appetite.

He had a chance to be reborn, so if he did not start a financial group and become an oligarch, then what was the difference between him and a dead fish?

"Back then, my father kept telling me that you're a hidden dragon and you'll fly into the sky one day. I thought he admired you too much and was only talking big. Now, why do I feel that your ambitions are bigger than the hidden dragon?" Wendy asked sincerely.

Jasper chuckled and said, "I've talked to your father, and we'll ask the head of Financial Affairs to work for half a year in JW Capital. We'll treat this as a temporary transfer. You have to learn from her in these six months."

Wendy said angrily, "Do you think I don't have the ability?"

Jasper said quickly, "No, it's not that. I'm worried that you won't be able to handle things after the industries under our name grow."